

## Item 10 Stokeinteignhead Flood Improvements

Revised Funding Table is set out below

### 6. Financial Considerations

A business case is currently being finalised for submission to the Environment Agency for Flood Defence Grant in Aid reflecting the current cost estimates for the revised scheme. The partnership funding calculator has indicated that the figure of £200k to be requested is within the limits of grant aid and, subject to acceptance of the scheme detail, should gain the necessary approval. The £150k of Local Levy has already been granted by the South West Regional Flood and Coastal Committee (SWRFCC) and has been allocated for 2019/20. A sum of £250k from Highways Assets has been approved with an equal split between 2019/20 and 2020/21, however current estimates are that only £25k approved for 2020/21 is likely to be required.

The remainder of the required funding is from the County Council's own capital and revenue flood risk budgets, which have also provided all the investment to date. Prior expenditure included the 'quick win' works in 2016, plus all site investigations, studies and design work. The various funding sources are illustrated in the table below by financial year. These figures include an optimism bias of 45% to provide for contingency and risk.

<b>Funding Source</b>	<b>Prior to 2019/20</b>	<b>2019/20</b>	<b>2020/21</b>	<b>Total</b>
Prior capital costs incurred by DCC	£205,324	-	-	£205,324
Internal Borrowing (Capital Flood Improvement Budget)	-	£21,492	-	£21,492
Capital Receipts (Capital Flood Improvement Budget)	-	£3,508	£50,000	£53,508
External Grant (Local Transport Plan Capital Drainage)	-	£125,000	£25,000	£150,000
External Grant (Flood Defence Grant in Aid) See note below *	-	£200,000	-	£200,000
External Grant (Local Levy)	-	£75,000	£75,000	£150,000
<b>Total</b>	<b>£205,324</b>	<b>£425,000</b>	<b>£150,000</b>	<b>£780,324</b>

\* Subject to approval of the business case submitted to the Environment Agency